

RETIREMENT INCOME TIME LINE FOR: RETIREE

Date:

NAME: JOE **AGE** 71 **RET AGE** 71
SPOUSE: JANE **AGE** 66 **RET AGE** 66

Monthly Expens	\$4,000	Retiree's Pension.	\$1,800	@	3%	Inflation	5.0%
Mortg. Payment	\$600	Retiree's S.S.	\$1,000	@	2%	Growth 1 @	3.0%
Present Capital	\$100,000	Start of Retiree's S.S.			65	Growth 2 @	8.0%
Mo Svngs til Ret	\$0	Spouse's Pension	\$3,000	@	3%	Growth 2 @	12.0%
Pre Ret. Growth	6.0%	Spouse's S.S.	\$0	@	2%		
Capital at Ret.	\$100,000	Start of Spouse's S.S.			65		

AGE	MO. EXP 5.0%	RETIREE'S PENSION 3%	RET S.S. 2%	SPOUSE PENS. 3%	SPS S.S. 2%	TOTAL INCOME	MONTHLY SAVINGS OR <COSTS>	CAPITAL GROWTH 1 * 3.0%	CAPITAL GROWTH 2 * 8.0%	CAPITAL GROWTH 12% 12.0%
71	\$4,000	\$1,800	\$1,000	\$3,000	\$0	\$5,800	\$1,800	\$100,000	\$100,000	\$100,000
72	\$4,170	\$1,854	\$1,020	\$3,090	\$0	\$5,964	\$1,794	\$124,923	\$130,784	\$135,662
73	\$4,349	\$1,910	\$1,040	\$3,183	\$0	\$6,133	\$1,784	\$150,484	\$164,001	\$175,722
74	\$4,536	\$1,967	\$1,061	\$3,278	\$0	\$6,306	\$1,770	\$176,654	\$199,800	\$220,686
75	\$4,733	\$2,026	\$1,082	\$3,377	\$0	\$6,485	\$1,752	\$203,398	\$238,343	\$271,118
76	\$4,939	\$2,087	\$1,104	\$3,478	\$0	\$6,669	\$1,729	\$230,676	\$279,798	\$327,653
77	\$5,156	\$2,149	\$1,126	\$3,582	\$0	\$6,858	\$1,701	\$258,442	\$324,343	\$391,000
78	\$5,384	\$2,214	\$1,149	\$3,690	\$0	\$7,052	\$1,668	\$286,646	\$372,168	\$461,954
79	\$5,623	\$2,280	\$1,172	\$3,800	\$0	\$7,252	\$1,629	\$315,231	\$423,471	\$541,405
80	\$5,875	\$2,349	\$1,195	\$3,914	\$0	\$7,458	\$1,583	\$344,133	\$478,465	\$630,352
81	\$6,138	\$2,419	\$1,219	\$4,032	\$0	\$7,670	\$1,532	\$373,280	\$537,372	\$729,915
82	\$6,415	\$2,492	\$1,243	\$4,153	\$0	\$7,888	\$1,473	\$402,594	\$600,429	\$841,349
83	\$6,706	\$2,566	\$1,268	\$4,277	\$0	\$8,112	\$1,406	\$431,988	\$667,886	\$966,062
84	\$7,011	\$2,643	\$1,294	\$4,406	\$0	\$8,343	\$1,331	\$461,365	\$740,006	\$1,105,637
85	\$7,332	\$2,723	\$1,319	\$4,538	\$0	\$8,580	\$1,248	\$490,621	\$817,069	\$1,261,847
86	\$7,668	\$2,804	\$1,346	\$4,674	\$0	\$8,824	\$1,156	\$519,641	\$899,370	\$1,436,686
87	\$8,022	\$2,888	\$1,373	\$4,814	\$0	\$9,075	\$1,054	\$548,297	\$987,222	\$1,632,389
88	\$8,393	\$2,975	\$1,400	\$4,959	\$0	\$9,334	\$941	\$576,451	\$1,080,955	\$1,851,471
89	\$8,783	\$3,064	\$1,428	\$5,107	\$0	\$9,600	\$817	\$603,955	\$1,180,918	\$2,096,755
90	\$9,192	\$3,156	\$1,457	\$5,261	\$0	\$9,874	\$682	\$630,643	\$1,287,481	\$2,371,412
91	\$9,021	\$3,251	\$1,486	\$5,418	\$0	\$10,155	\$1,134	\$663,656	\$1,408,555	\$2,686,693
92	\$9,472	\$3,349	\$1,516	\$5,581	\$0	\$10,445	\$973	\$695,707	\$1,537,656	\$3,039,894
93	\$9,946	\$3,449	\$1,546	\$5,748	\$0	\$10,743	\$797	\$726,594	\$1,675,275	\$3,435,643
94	\$10,443	\$3,552	\$1,577	\$5,921	\$0	\$11,050	\$607	\$756,096	\$1,821,928	\$3,879,143
95	\$10,965	\$3,659	\$1,608	\$6,098	\$0	\$11,366	\$401	\$783,979	\$1,978,167	\$4,376,245
96	\$11,514	\$3,769	\$1,641	\$6,281	\$0	\$11,691	\$177	\$809,984	\$2,144,574	\$4,933,532
97	\$12,089	\$3,882	\$1,673	\$6,470	\$0	\$12,025	(\$64)	\$833,837	\$2,321,767	\$5,558,404
98	\$12,694	\$3,998	\$1,707	\$6,664	\$0	\$12,369	(\$325)	\$855,239	\$2,510,404	\$6,259,190

The purpose of this HYPOTHETICAL chart is to illustrate and quantify the monthly financial picture as a retiree progresses toward the latter stages of their retirement. The odds are 50-50 that if you and your spouse are now 65 years old, at least one of you will live to 94, according to Equitable Life Assurance.